



PRESS RELEASE

Risk Shield® announces the World's First On Demand Enterprise Risk Management Software

Monday 26 February 2007 - Risk Shield Pty Ltd today announced the launch of the On Demand version of its Enterprise Risk Management (ERM) software.

Risk Shield is one of the most advanced enterprise risk management software solutions available and allows users to manage risk as well as develop detailed risk profiles and business continuity strategies.

Risk Shield On Demand combines the functionality of the Award Winning licensed version of the program with the flexibility of Software as a Service (SaaS) including:

- Web based operation for an immediate start
- Elimination of installation and start-up costs
- Seamless upgrades and maintenance
- Accessible anytime, anywhere
- Trial before you purchase

The release of Risk Shield On Demand enables Risk Shield to implement a world wide distribution model and share the benefits of Risk Shield with a greater audience including risk management consultants and medium size enterprises.

Aligned to the national (4360) and international COSO standards for ERM, Risk Shield provides the most powerful tools to help organisations effectively attend to their complex daily risk management activities. The advanced functionality of Risk Shield includes;

- Detailed recording of risks and incidents
- An advanced risk analysis module for extreme risks
- In depth analysis and risk profiling using Monte Carlo Simulation
- Comprehensive reporting and Bow Tie diagrams
- Comprehensive alerts and notifications functionality
- A flexible company structure to perfectly match your organisation
- Unlimited users to enable Risk Management to become the domain of the entire organisation
- Highly customisable to enable you to implement your own risk management framework

About Risk Shield

Risk Shield is a subsidiary of PicNet, a leading provider of IT services and Microsoft Gold Partner. Risk Shield provides ERM software delivered in license model, hosted and SaaS. In addition, a Pocket Risk Shield is also available to WM5 users. Risk Shield also provides email protection services powered by Postini

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